

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6396

BILL NUMBER: HB 1157

NOTE PREPARED: Dec 9, 2008

BILL AMENDED:

SUBJECT: Residential real estate closing forms.

FIRST AUTHOR: Rep. VanDenburgh

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Resolves the conflict affecting IC 6-1.1-12-43 (concerning the duty of a closing agent to provide the customer a certain form and to input certain information in connection with a single family residential mortgage transaction) that arose when IC 6-1.1-12-43 was amended in different ways by P.L.146-2008 and P.L.145-2008. (The introduced version of this bill was prepared by the code revision commission.)

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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